

Tax Incentives and Penalties

Rural Municipality of Dundurn No. 314

BYLAW NO 16-2024

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Dundurn No. 314 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Dundurn No. 314 are deemed to be imposed on the first day of January in each year and shall be due on December 31st in the year in which it was levied.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 2.0% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prepayments

- a) From January 1st until November 30th, discounts shall be allowed with respect to the prepayment of and to encourage prompt payment of:
 - i) the current year's taxes on property;
- b) The rate of discount relative to prepayment of taxes shall be as follows;
 - i) during the months of January through September shall be 6%;
 - ii) during the month of October shall be 4%
 - iii) during the month of November shall be 2%

4. Education Property Taxes

Section 3 does not apply to property taxes levied on behalf of a school division.

5. Repeal Previous Incentive and/or Penalty Programs

Bylaws 02-2020, 10-2020 and 20-2020 hereby repealed

6. Coming Into Force

This bylaw shall come into force on December 1st, 2024.

[SEAL]

Reeve

Administrator

Read a third time and adopted
this ____ day of _____

Administrator