

NSF Policy
Rural Municipality of Dundurn No. 314
Policy: 05-2020
Approved by Council: September 15, 2020
Resolution No. 2020-9-22
Responsible Office: Administration

Purpose:

To provide guidance to front line staff in the collection of fees on payments that are returned as an NSF (non-sufficient funds) item. Good collection techniques protect the Rural Municipality of Dundurn No. 314 from encountering high rates of uncollectible accounts and allow for cost recovery on bounced payments.

Procedure:

1. An NSF policy of \$25.00 per NSF cheque will be charged. Only a certified cheque, electronic payment or cash will be accepted only to cover full amount paid and NSF fee. Furthermore; only 2 NSFs per ratepayer will be allowed and then the Rural Municipality of Dundurn No. 314 Office will no longer accept cheques as a payment from that individual.
2. An NSF policy of \$25.00 per NSF pre-authorized debit (PAD) payment will be charged. Only a certified cheque, electronic payment or cash will be accepted only to cover full amount paid and NSF fee. Furthermore; only 2 NSFs per ratepayer will be allowed and then the Rural Municipality of Dundurn No. 314 Office will no longer accept PAD as a payment type from that individual.