

## ACCOUNTS RECEIVABLE PENALTIES

### RURAL MUNICIPALITY OF DUNDURN NO. 314

#### BYLAW NO. 19-2020

#### A BYLAW TO IMPOSE AN INTEREST PENALTY ON UNPAID GENERAL ACCOUNTS RECEIVABLE

The Council of the Rural Municipality of Dundurn No. 314 in the Province of Saskatchewan enacts as follows:

**1. Interest Penalty**

- a) General Accounts Receivable which remain unpaid in excess of thirty (30) days shall be subject to a penalty of one percent per month (1%).
  - i. The method of calculating the penalty shall be a simple rate of 1% per month, added on the first day of each month applied to all accounts that are overdue and remain unpaid in excess of thirty (30) days in arrears.
- b) All General Accounts Receivable shall be considered due and payable on or before thirty (30) days from the date of mailing of the account.
- c) As of October 1, 2020, all general accounts receivable that remain unpaid in excess of thirty (30) days shall be penalized, including those accounts rendered prior to the passing of this bylaw.

**2. Coming into Force**

This bylaw shall come into force on the day of its final passing.

SEAL



  
Reeve, Trevor Reid

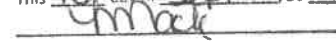
  
Leanne Mack, Administrator

Read a third time and adopted  
this 15<sup>th</sup> day of September, 2020

  
Administrator

Certified a True Copy of the Original

This 16<sup>th</sup> day of Sept, 2020

  
Administrator